# SPECIAL TOWN MEETING TANTASQUA REGIONAL HIGH SCHOOL TOWN WARRANT JUNE 8, 2009 7:00 PM

# ARTICLE 76: ECONOMIC OPPORTUNITY AREA DESIGNATION – PIONEER BREWING LLC

To see if the Town will vote to designate as an Economic Opportunity Area, the portion of Tax Map #24, more particularly described and shown on the map which is on file with the Town Clerk and Board of Selectmen's Office and further to vote to authorize the Board of Selectmen to offer a special assessment or tax increment financing package for qualified economic development projects undertaken within said Economic Opportunity Area; or take any action in relation thereto.

SPONSOR: BOARD OF SELECTMEN

### RECOMMENDATION OF THE FINANCE COMMITTEE:

*That the Town vote to approve the article as written. Voted 9-0.* 

### RECOMMENDATION OF THE BOARD OF SELECTMEN:

That the Town vote to approve the article as written. Voted 4-0.

**VOTE OF THE TOWN MEETING:** The vote of the Town Meeting was to approve the article as written as declared by the Moderator.

# ARTICLE 77: ECONOMIC OPPORTUNITY PROJECT CERTIFICATION – PIONEER BREWING LLC

To see if the Town will vote to approve the Project Certification Application submitted by Pioneer Brewing LLC for a facility located within the Sturbridge #6 Economic Opportunity Area at the project site shown in the Project Certification Application and the form of agreement between Pioneer Brewing LLC and the Town of Sturbridge, all in the form submitted tot his Special Town Meeting. This approval confirms the information contained in the project certification application that (1) the project, as proposed is consistent with and can reasonably be expected to significantly from inclusion in the Economic Opportunity Area; (2) the project is the first project in the Economic Opportunity Area and will not overburden the Town's infrastructure and utilities servicing the Economic Opportunity Area; and (3) the project, as described in the Projection Certification Application, will have a reasonable chance of increasing employment opportunities for residents of the project Economic Target Area, thereby reducing blight, economic depression and reliance upon public assistance. The Town requests that the project be designated as a certified project for a term of five (5) years and that a tax increment financing plan be offered at not more than five (5) years as the following rate:

1 <sup>st</sup> Year	50%
2 <sup>nd</sup> Year	40%
3 <sup>rd</sup> Year	30%
4 <sup>th</sup> Year	20%
5 <sup>th</sup> Year	10%

Or take any action in relation thereto.

#### **SPONSOR: BOARD OF SELECTMEN**

# RECOMMENDATION OF THE FINANCE COMMITTEE:

That the Town vote to approve the article as written. Voted 9-0.

# RECOMMENDATION OF THE BOARD OF SELECTMEN:

That the Town vote to approve the article as written. Voted 4-0.

VOTE OF THE TOWN MEETING: The vote of the Town Meeting was to approve the article as written as declared by the Moderator. It was, however, not unanimous.